FISCAL NOTE

HB 1430 - SB 1708

April 11, 2002

SUMMARY OF BILL: Amends TCA 67-6-209 by eliminating the sales tax exemption for carpet installed for a church.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Exceeds \$289,000

Increase Local Govt. Revenues - Exceeds \$115,600

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director